

Balance Sheet of Cyient GmbH, Stuttgart,
as of 31 March 2022

Assets	31.03.2022 EUR	31.03.2021 EUR	Equity and Liabilities	31.03.2022 EUR	31.03.2021 EUR
A. Fixed Assets			A. Equity		
I. Intangible assets			I. Subscribed Capital	600,000.00	600,000.00
Concessions, industrial rights and similar rights and assets acquired for a consideration as well as licenses in such rights and assets	0.00	7,216.03	II. Capital reserves	4,709.25	4,709.25
II. Property, plant and equipment			III. Profit brought forward	16,014,925.97	15,723,433.36
Other equipment, furniture and fixtures	1,520,558.27	2,014,588.34	IV. Net profit for the year	554,954.69	424,100.54
III. Financial assets				<u>17,174,589.91</u>	<u>16,752,243.16</u>
1. Shares in affiliated companies	233,328.11	233,328.11	B. Provisions		
2. Loans to affiliated companies	1,420,000.00	1,130,000.00	1. Tax provisions	264,057.02	158,110.06
	<u>1,653,328.11</u>	<u>1,363,328.11</u>	2. Other provisions	979,103.08	1,379,595.37
B. Current assets				<u>1,243,160.10</u>	<u>1,537,705.43</u>
I. Inventories			C. Liabilities		
1 Work in process	-60,693.70	86,136.72	1. Liabilities to Banks	3,431,795.36	0.00
II. Receivables and other assets			2. Payments received on account of orders	146,998.78	116,736.07
1. Trade receivables	4,986,007.67	6,361,659.34	3. Trade payables	109,727.55	108,633.11
2. Receivables from affiliated companies	13,259,902.64	8,484,921.55	4. Liabilities to affiliated companies	1,508,509.21	3,354,753.44
3. Other assets	238,230.68	144,498.99	5. Other liabilities	440,964.03	615,190.91
4. Loans to affiliated companies(current)	420,000.00	710,000.00		<u>5,637,994.93</u>	<u>4,195,313.53</u>
	<u>18,904,140.99</u>	<u>15,701,079.88</u>	D. Deferred tax liabilities	0.00	0
III. Cash and cash equivalents	1,886,569.66	3,219,765.54			
C. Prepaid expenses	98,090.35	88,218.58			
D. Deferred tax assets	53,751.26	4,928.91			
	<u>24,055,744.94</u>	<u>22,485,262.11</u>		<u>24,055,744.94</u>	<u>22,485,262.11</u>

Statement of profit and loss
of Cyient GmbH, Stuttgart
for the period from 1 April 2021 to 31 March 2022

	31.03.2022	31.03.2021
	<u>EUR</u>	<u>EUR</u>
1. Revenue	20,552,460.42	19,627,040.86
2. Decrease in inventories of finished goods and work in progress	-86,136.72	-155,700.88
3. Other operating income	<u>291,160.59</u>	<u>329,878.04</u>
	<u>20,757,484.29</u>	<u>19,801,218.02</u>
4. Cost of materials		
a) Cost of raw materials, consumables and supplies and of purchased merchandise	0.00	0.00
b) Cost of purchased services	<u>9,908,825.52</u>	<u>9,753,430.45</u>
	<u>9,908,825.52</u>	<u>9,753,430.45</u>
5. Personnel expenses		
a) Wages and salaries	6,041,881.15	5,785,102.48
b) Social security and other benefit costs	<u>1,185,355.92</u>	<u>1,179,277.23</u>
	<u>7,227,237.07</u>	<u>6,964,379.71</u>
6. Amortization of intangible assets and depreciation of property, plant and equipment	108,060.22	192,710.28
7. Other operating expenses	<u>2,643,348.90</u>	<u>2,264,922.67</u>
	<u>870,012.58</u>	<u>625,774.91</u>
8. Other interest and similar income	72,926.51	129,597.96
9. Interest and similar expenses	44,766.02	82,403.89
10. Taxes on income	<u>343,218.38</u>	<u>248,868.44</u>
11. Earnings before tax = Net profit for the year	<u>554,954.69</u>	<u>424,100.54</u>